

AMRIT INDIA LIMITED

(Formerly known as Aquarius Fincap & Credits Private Limited)

Regd Off: 564, A-1, P. NO: 2/59, AF/F, Bhim Gali, Vishwas Nagar, Shahdra, Delhi-110032

Email Id: pankaj_saxena1@hotmail.com; aquariusfincap@gmail.com;

Mobile: +91-8920674883

CIN: U65921DL1996PLC078712

Date: 30th May, 2025

To,
The Head Listing & Compliance
Metropolitan Stock Exchange of India Limited
205 (A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West) Mumbai-400070

SCRIP CODE: AMRITINDIA (AMRIT INDIA LIMITED) EQ- INE00RY01013

Subject: Outcome of Meeting of Board of Directors held on Friday, 30th May, 2025 at pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company was held today i.e. Friday, 30th May, 2025, which commenced at 09:30 P.M. and concluded at 10:15 P.M.

1. AUDITED FINANCIAL RESULTS

The Board of Director have considered and approved the Audited Financial Results along with Audited Report thereon for quarter & financial year ended on March 31, 2025. In this regard, please find enclosed herewith the Audited Financial Results along with Audited Report for the quarter & financial year ended on March 31, 2025 pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015.

The copy of the said Audited quarterly financial results along with copy of Audited Report by Statutory auditor of the company is enclosed herewith.

2. STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

The Board discussed the compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 and is of the view that the same is applicable to company as the company has issued equity share by way of Preferential Issue. The undertaking of applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter and Financial Year ended on March 31st, 2025 is enclosed herewith.

3. To take note of appointment of M/S. V R S K & ASSOCIATES (011199N) as Statutory Auditor of the Company to fill the casual vacancy w.e.f. 28.05.2025. Consent to act as statutory auditor is annexed.

4. To take note of resignation of M/S. H K CHHABRA & CO, Chartered Accountants [FRN-010917N] Statutory Auditor of the Company w.e.f. 07.05.2025 due to unavailability of the auditor.

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We request you to take the above information on record.

Thanking You,

Yours Faithfully,

**For and on behalf of Board of Directors of
Amrit India Limited**

**Pankaj Saxena
Director
DIN: 08162590**

**Date: 30-05-2025
Place: Delhi**

Encl: As attached

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CIN: U65921DL1996PLC078712

Brief Profile of Statutory Auditor:

Name of the Firm	M/S V R S K & ASSOCIATES
Firm Regn. Number	011199N
Address	House No. 42, Ward No. 18, Basti Pura, Arya Nagar, Rohtak - 124001
Contact No.	9811022855
E-mail Id.	vrsk.office@gmail.com
Reason for Change	Appointment
Date of Appointment	30-05-2025
Terms of Appointment	Upto the ensuring general Meeting

**For and on behalf of Board of Directors of
Amrit India Limited**

Pankaj Saxena
Director
DIN: 08162590

Date: 30-05-2025
Place: Delhi

Encl: As attached

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Format of information to be obtained from the statutory auditor upon resignation:

S. No.	Particular	
1.	Name of the listed entity/ material subsidiary:	Amrit India Limited
2.	Details of the statutory auditor:	a. Name: Mr. H K CHHABRA & CO. b. Address: 49, DDA SFS Flats, Shanti Kunj Apartments, Pocket-2, Sector-9, Dwarka, New Delhi-110075 c. Phone number: 9350454545 d. Email: finance@hkcindia.com
3.	Details of association with the listed entity/ material subsidiary:	a. Date on which the statutory auditor was appointed: 13.02.205 b. Date on which the term of the statutory auditor was scheduled to expire: 12.05.2025 c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: 14.02.2025
4.	Detailed reasons for resignation:	Refer to Resignation Letter.
5.	In case of any concerns, efforts made by the auditor prior to resignation. (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	No

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6.	<p>In case the information requested by the auditor was not provided, then following shall be disclosed:</p> <p>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management</p> <p>b. Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.</p>	<p>NA</p> <p>NA</p> <p>NA</p> <p>NA</p>
7.	Any other facts relevant to the resignation:	Not Applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

**For and on behalf of Board of Directors of
Amrit India Limited**

Pankaj Saxena
Director
DIN: 08162590

Date: 30-05-2025
Place: Delhi

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31st MARCH, 2025 - IND-AS COMPLIANT (NON NBFC)

	Particulars	Three Months Ended			Year Ended	
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE	YEAR TO DATE
		01.01.2025 to 31.03.2025 Audited	01.10.2024 to 31.12.2024 (⁻) unaudited	01.01.2024 to 31.03.2024 (⁻) Audited	01.04.2024 to 31.03.2025 Audited	01.04.2023 to 31.03.2024 (⁻) Audited
	Income:					
	Revenue from operations	-	-	-	-	-
	Interest Income	-	-	8.707	-	8.71
	Dividend Income	-	-	-	0.031	-
	Rental Income	-	-	-	-	-
	Fees & Commission Income	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Sale of shares	-	-	-	8.509	-
	Sale of services	-	-	-	-	-
	Others (to be specified)	30.150	-	-	30.150	4,537.047
I	Total Income	30.150	-	8.707	38.690	4,545.754
	Expenses					
	Finance Costs	-	-	-	-	-
	Fees and commission expense	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	6.283	0.000	6.28
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	(6.283)	6.094	(6.283)
	Employee Benefits Expenses	0.825	0.600	1.400	2.778	1.400
	Depreciation, amortization and impairment	0.139	-	-	0.139	-
	Others expenses (to be specified)	1.958	0.660	6.428	14.152	15.553
II	Total expenses	2.922	1.260	7.828	23.162	16.953
III	Profit/(loss) before exceptional items and tax (I- II)	27.228	(1.260)	0.879	15.528	4,528.801
IV	Exceptional Items	-	12.938	-	32.395	-
V	Profit/(loss) before tax(III-IV)	27.228	(14.198)	0.879	(16.867)	4,528.801
VI	Tax expense:					
	(1) Current tax	2.484	-	0.47	2.484	0.47
	(2) Deferred tax	(0.007)	-	-	(0.007)	-
	Total tax expenses	2.477	-	0.472	2.477	0.472
VII	Profit (Loss) for the period from continuing operations (V- VI)	24.751	(14.198)	0.407	(19.344)	4,528.329
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax) (VII- IX)	-	-	-	-	-
XI	Profit/(loss) for the period (VII+X)	24.751	(14.198)	0.407	(19.344)	4,528.329
XII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	24.751	(14.198)	0.407	(19.344)	4,528.329
XIV	Paid up equity share capital (Face value Rs. 10/- per share)	367.947	367.947	367.947	367.947	367.947
XV	Earnings per equity share (for continuing operation):					
	(1) Basic	0.673	(0.386)	0.011	(0.526)	123.070
	(2) Diluted	0.673	(0.386)	0.011	(0.526)	123.070
XVI	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
	See accompanying note to the financial results					

For AMRIT INDIA LIMITED



Director/Auth. Signatory

Notes :

- (1) The above Audited financial results for the quarter and Financial year ended 31st March 2025 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30/05/2025.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The statutory auditors have carried out the audit on the above results for Quarter and financial year ended 31st March 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
- Pending at the beginning of the quarter : 0
- Received during quarter : 0
- Disposed off during quarter : NA
- Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the Audited financial results for the quarter and financial year ended 31st March 2025 compliant with Ind AS:

Nature of Adjustments	Quarter ended	Year ended
Net Profit/ Equity as per previous Indian GAAPs	24.751	(19.344)
Add/ (Less): Adjustments to Balance Sheet	-	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-	-
Net Profit/ loss for the period as per Ind-AS	24.751	(19.344)
Other Comprehensive period (net of tax)	-	-
Total Comprehensive Income/ Equity as per Ind AS	24.751	(19.344)

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
AMRIT INDIA LIMITED

For AMRIT INDIA LIMITED

PANKAJ SAXENA

Director

DIN: 08162590


Director/Auth. Signatory

Date: 30/05/2025

Place: New Delhi

Statement of Asset and Liabilities

Particulars		As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
A	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	0.291	-
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	Non-Current Financial Assets		
	Non current Investment	59,288.502	48,760.636
	Trade receivables-Non current		
	Loans, Non Current		
	Other Non Current Financial Assets		
	Total Non-Current Financial Assets	59,288.793	48,760.636
	Deferred tax assets (net)	0.007	-
	Other non-current assets		1.046
	Total non-current assets	59,288.800	48,761.682
2	Current assets		
	Inventories	11.083	17.177
	Current Financial Assets		
	Current Investment	-	
	Trade receivables-current		0.029
	Cash and Cash Equivalent	1.166	0.11
	Bank balance other than cash and cash equivalent	1.139	2.53
	Loans, Current		10,540.000
	Other current financial assets		
	Total current financial assets	2.304	10,542.676
	Current tax assets (net)	-	-
	Other current assets	1.049	
	Total current assets	14.437	10,559.853
	Total Assets	59,303.237	59,321.535
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	367.947	367.947
	(b) Other Equity	58,931.308	58,950.654
	Total Equity	59,299.255	59,318.601
2	Liabilities		
	Non-current liabilities		
	Non-current Financial Liabilities		
	Borrowings	-	-
	Trade payables	-	2.935
	Other financial liabilities	-	-
	Total Non-current Financial Liabilities	-	2.935
	Provisions	-	-
	Deferred tax liabilities (Net)	-	-
	Other non current liabilities	-	-
	Total non current liabilities	-	-
	Current liabilities		
	Current Financial Liabilities		
	Borrowings	-	-
	Trade payables	-	-
	Other financial liabilities	-	-
	Total Current Financial Liabilities	-	-
	Other current liabilities		
	Provisions	3.982	-
	Bank OD Account		-
	Current Tax Liabilities (Net)	-	-
	Total current liabilities	3.982	-
	Total equity and liabilities	59,303.237	59,321.535

For and on behalf of board of directors of
AMRIT INDIA LIMITED

For AMRIT INDIA LIMITED

PANKAJ SAKENA

Director

DIN: 08162590

Director/Auth. Signatory

Date: 30/05/2025

Place: New Delhi

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CIN: U65921DL1996PLC078712

Statement of Audited Standalone Cash Flows for Quarter & Financial year Ended on 31st march 2025

in Lacs

Particulars	01.01.2025 31.03.2025	01.04.2024 31.03.2025
	Audited	Audited
Cash flows from operating activities		
Profit before taxation	27.228	(16.867)
Adjustments for:		
Depreciation	0.139	0.139
Provision for income tax	-	-
Deferred tax	-	-
Working capital changes:		
(Increase) / Decrease in trade receivables	(40.400)	0.029
(Increase) / Decrease in Inventories	-	6.094
(Increase) / Decrease in other current assets	-	(0.003)
Increase / (Decrease) in trade payables	-	-
Increase / (Decrease) in other current liabilities	1.498	0.603
Valuation of Investment by way of association	-	-
Cash generated from operations		
Interest paid	-	-
CSR expenditure	-	-
tax paid	-	-
Dividends paid	-	-
Net cash from operating activities	(11.534)	(10.006)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(0.430)
Loans & Advances Given/Received	-	10,540.000
Purchase/ Sale of shares	12.000	(10,527.866)
Net cash used in investing activities	12.000	11.704
Cash flows from financing activities		
Loans & Advances Given/Received	-	-
Proceeds from issuing of other equity	-	-
Proceeds from long-term borrowings	-	-
Repayment of borrowings	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	0.466	1.698
Cash and cash equivalents at beginning of period	1.839	0.607
Cash and cash equivalents at end of period	2.305	2.305

For and on behalf of board of directors of

AMRIT INDIA LIMITED

For AMRIT INDIA LIMITED



PANKAJ SAXENA Director/Auth. Signatory

DIRECTOR

DIN: 08162590


Date: 30/05/2025

Place: New Delhi

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2025 - IND-AS

	Particulars	Three Months Ended			Year Ended	
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE	YEAR TO DATE
		01.01.2025 to 31.03.2025	01.10.2024 to 31.12.2024	01.01.2024 to 31.03.2024	01.04.2024 to 31.03.2025	01.04.2023 to 31.03.2024
		Audited	unaudited	Audited	Audited	Audited
	Revenue from operations	-	-	-	-	-
	Interest Income	-	-	8.707	-	8.71
	Dividend Income	-	-	-	0.031	-
	Rental Income	-	-	-	-	-
	Fees & Commission Income	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-
	Net gain on derecognition of financial instruments under	-	-	-	-	-
	Sale of shares	-	-	-	8.509	-
	Sale of services	-	-	-	-	-
	Others (to be specified)	30.150	-	-	30.150	4,537.047
I	Total Income	30.150	-	8.707	38.690	4,545.754
	Expenses					
	Finance Costs	-	-	-	-	-
	Fees and commission expense	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	6.283	0.000	6.28
	Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-	-	(6.283)	6.094	(6.283)
	Employee Benefits Expenses	0.825	0.600	1.400	2.778	1.400
	Depreciation, amortization and impairment	0.139	-	-	0.139	-
	Others expenses (to be specified)	1.958	0.660	6.428	14.152	15.553
II	Total expenses	2.922	1.260	7.828	23.162	16.953
III	Profit/(loss) before exceptional items and tax (I- II)	27.228	(1.260)	0.879	15.528	4,528.801
IV	Exceptional Items	-	12.938	-	32.395	-
V	Profit/(loss) before tax(III-IV)	27.228	(14.198)	0.879	(16.867)	4,528.801
	Share in Profit/(loss) of Associate Companies	(15.795)	11.993	(21.426)	1312.763	478.906
VI	Tax expense:					
	(1) Current tax	2.484	-	0.47	2.484	0.47
	(2) Deferred tax	(0.007)	-	-	(0.007)	-
	Total tax expenses	2.477	-	0.472	2.477	0.472
VII	Profit (Loss) for the period from continuing operations (V-VI)	8.957	(2.205)	(21.019)	1,293.419	5,007.235
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax) (VII- IX)	-	-	-	-	-
XI	Profit/(loss) for the period (VII+X)	8.957	(2.205)	(21.019)	1,293.419	5,007.235
XII	Other Comprehensive Income	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	8.957	(2.205)	(21.019)	1,293.419	5,007.235
XIV	Paid up equity share capital (Face value Rs. 10/- per share)	367.947	367.947	367.947	367.947	367.947
XV	Earnings per equity share (for continuing operation):					
	(1) Basic	0.243	(0.060)	(0.571)	35.152	136.086
	(2) Diluted	0.243	(0.060)	(0.571)	35.152	136.086
XVI	Earnings per equity share (for discontinued operation):					

For AMRIT INDIA LIMITED


Director/Auth. Signatory

Notes :

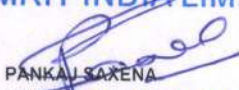
- (1) The above unaudited financial results for the quarter and financial year ended 31st march, 2025 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30/05/2025.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The statutory auditors have carried out the limited review report on the above results for Quarter Ended 31st march, 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : NA
Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter and financial year ended 31st march, 2025 compliant with Ind AS:

Nature of Adjustments	Quarter ended	Year ended
Net Profit/ Equity as per previous Indian GAAPs	8.957	1,293.419
Add/ (Less): Adjustments to Balance Sheet	-	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-	-
Net Profit/ loss for the period as per Ind-AS	8.957	1,293.419
Other Comprehensive period (net of tax)	-	-
Total Comprehensive Income/ Equity as per Ind AS	8.957	1,293.419

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
AMRIT INDIA LIMITED

For AMRIT INDIA LIMITED


PANKAJ SAXENA
Director/ Auth. Signatory
DIN: 08162590

Date: 30/05/2025
Place: New Delhi

AMRIT INDIA LIMITED
(Formerly known as Aquarius Fincap & Credits Private Limited)
Regd Off: 564, A-1, P. NO: 2/59, AF/F, Bhim Gali, Vishwas Nagar, Shahdra, Delhi-110032
Email Id: aquariusfincap@gmail.com; ,Mobile: +91-8920674883
CIN: U65921DL1996PLC078712

Statement of audited Consolidated Cash Flows for Quarter & Financial year Ended on 31th March 2025

in Lacs

Particulars	01.01.2025 31.03.2025	01.04.2024 31.03.2025
	Audited	Audited
Cash flows from operating activities		
Profit before taxation	27.228	(16.867)
Adjustments for:		
Depreciation	0.139	0.139
Provision for income tax	-	-
Deferred tax	-	-
Share in Associate Company	-	-
Working capital changes:		
(Increase) / Decrease in trade receivables	(40.400)	0.029
(Increase) / Decrease in other current assets	-	(0.003)
Increase / (Decrease) in trade payables	-	-
Increase / (Decrease) in other current liabilities	1.498	0.603
(Increase) / Decrease in Inventries	-	6.094
Valuation of Investment by way of association	-	-
Cash generated from operations		
CSR expenditure	-	-
Interest paid	-	-
tax paid	-	-
Dividends paid	-	-
Net cash from operating activities	(11.534)	(10.006)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(0.430)
Loans & Advances Given/Received		10,540.000
Purchase/ Sale of shares	12.000	(10,527.866)
Net cash used in investing activities	12.000	11.704
Cash flows from financing activities		
Loans & Advances Given/Received	-	-
Purchase of property, plant and equipment	-	-
Repayment of borrowings	-	-
Proceeds from equity shares	-	-
Proceeds from long-term borrowings	-	-
Dividends paid	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	0.466	1.698
Cash and cash equivalents at beginning of period	1.839	0.607
Cash and cash equivalents at end of period	2.305	2.305

For and on behalf of board of directors of
AMRIT INDIA LIMITED

For AMRIT INDIA LIMITED

Director/Auth. Signatory

PANKAJ SAXENA

DIRECTOR

DIN: 08162590

Date: 30/05/2025

Place: New Delhi

Consolidated Statement of Asset and Liabilities

Particulars		As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
A	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	0.291	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets		
	Non current Investment	57,975.739	49,199.467
	Trade receivables-Non current	-	-
	Loans, Non Current	-	-
	Other Non Current Financial Assets	-	-
	Total Non-Current Financial Assets	57,976.030	49,199.467
	Deferred tax assets (net)	0.007	-
	Other non-current assets	-	1.046
	Total non-current assets	57,976.037	49,200.514
2	Current assets		
	Inventories	11.083	16.776
	Current Financial Assets		
	Current Investment	-	-
	Trade receivables-current	-	0.029
	Cash and Cash Equivalent	1.166	0.11
	Bank balance other than cash and cash equivalent	1.139	2.53
	Loans, Current	-	10,540.000
	Other current financial assets	-	-
	Total current financial assets	2.304	10,542.676
	Current tax assets (net)	-	-
	Other current assets	1.049	-
	Total current assets	14.437	10,559.451
	Total Assets	57,990.474	59,759.965
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	367.947	367.947
	(b) Other Equity	57,618.545	59,389.084
	Total Equity	57,986.492	59,757.031
2	Liabilities		
	Non-current liabilities		
	Non-current Financial Liabilities		
	Borrowings	-	-
	Trade payables	-	-
	Other financial liabilities	-	-
	Total Non-current Financial Liabilities	-	-
	Provisions	-	-
	Deferred tax liabilities (Net)	-	-
	Other non current liabilities	-	-
	Total non current liabilities	-	-
	Current liabilities		
	Current Financial Liabilities		
	Borrowings	-	-
	Trade payables	-	2.935
	Other financial liabilities	-	-
	Total Current Financial Liabilities	-	2.935
	Other current liabilities	-	-
	Provisions	3.982	-
	Bank OD Account	-	-
	Current Tax Liabilities (Net)	-	-
	Total current liabilities	3.982	-
	Total equity and liabilities	57,990.474	59,759.965

For and on behalf of board of directors of

AMRIT INDIA LIMITED

For AMRIT INDIA LIMITED

PANKAJ SAXENA
Director/Auth. Signatory

Director

DIN: 08162590

Date: 30/05/2025

Place: New Delhi

INDEPENDENT AUDITORS' REPORT

To
The Members of **AMRIT INDIA LIMITED**
Report on the audit of the financial statements

Opinion

We have audited the accompanying standalone financial statements of **AMRIT INDIA LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2025, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its **Profit** and total comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



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Key Audit Matters	Auditor's Response
<p>Loan advanced</p> <p>The company is mainly a CIC company and had advanced Inter-corporate deposits.</p> <p>For the year ended March 31, 2025 the Company had balance of loans and advances to the tune of Rs. 105.40 Cr.</p> <p>The variety of terms that define contract of loan where terms of loans, such as repayment schedule, Rate of Interest, securities associated, overdues if any etc. This area was of most significance in our audit due to the magnitude of amount involved. Accordingly, due to the significant risk associated in accordance with terms of applicable IndAS, it was determined to be a key audit matter in our audit of the standalone financial statements.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • Considered Company's loan policy and its compliance. • Assessed the design and tested the operating effectiveness of internal controls related to loans. • Performed sample tests of individual transaction and other related documents. Further, in respect of the samples tested we checked that the loans has been advanced as per the policy. • Selected sample of loans extended and checked the documents. • Obtained few balance confirmations as at the year end to evaluate loans.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of



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the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a



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material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The previously issued standalone financial statements were audited by the predecessor auditor whose report for the year ended 31 March 2024 issued on 20/08/2024 expressed an unmodified opinion on those standalone financial statements were also prepared without complying to companies accounting standard rules 2021 to comply with Ind As.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;



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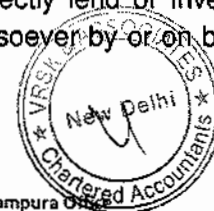
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- (c) The company does not have any branch office.
- (d) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
- (e) In our opinion, the aforesaid standalone financial statements does not comply with the Indian Accounting Standards specified under Section 133 of the Act.
- (f) There is no uncertainty regarding the going concern the status of company.
- (g) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (h) The accounting and statutory records are being maintained at the registered office of the company.
- (i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (j) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, no remuneration paid by the Company to its directors during the year.
- (k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our:
 - a. The Company does not have any pending litigations which would impact on its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. The company was not required to transfer any amount during the year to the Investor Education and Protection Fund by the Company.
 - d. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf



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of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement subject to the fact that no that some expenses have been booked on cash basis .
- e. The Company has not declared or paid any dividend during the year and has not proposed a final dividend during the year.
- f. *With respect to the proviso to rule 3 sub section 1 of companies (Accounts) rules 2014, the company did not maintain the accounting software which has a feature of recording of audit trail of each and every transaction, creating and edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.*

For **VRSK & ASSOCIATES** (Firm's Registration No. 011199N)
Chartered Accountants

CA VINEET GUPTA (Membership No. 089823)
Partner



New Delhi, May 30, 2025
UDIN: 25089823BIMIVM1045

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Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of AMRIT INDIA LIMITED of even date;

Referred to in our Report of even date:

i. Property, Plant and equipment

- (a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment,.
- (ii) The Company does not have any intangible fixed assets. Accordingly, the provisions of clause 3(i)(a)(B) of the Order are not applicable
- (b) The Property, Plant and Equipment, have been physically verified by the management during the year and according to the information and explanation given to us, no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the Property, Plant and Equipment is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and the records examined by us, the Company does not hold any immovable property.
- (d) The Company has not revalued its Property, Plant and Equipment during the year.
- (e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

ii. In respect of Inventories

- (a) The Company is in the business of providing loans and investments. The investments which form part of stock are held by the company in the Dematerialised account maintained with the National Securities Depository Limited (NSDL) and Central Securities Depository Limited (CSDL), hence the company does not have physical inventory. The balance of stock lying with the depository is verified by the management. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of verification of stock lying in Dematerialised account followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on verification of the inventories.



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iii. **In respect of Loans, Investments, Guarantees and Securities**

- (a) According to the information and explanations given to us, the company has not granted any loans during the year under consideration.
- (b) The borrower has converted entire interest-bearing unsecured loan amounting to Rs. 105.40 Crores into equity capital. The company has waived entire interest due on the loan due to financial crunches faced by the borrower. There was no repayment of the loan. We had not been provided with the balance sheet of the borrower company up till the time of the signing of the balance sheet. Therefore we are not in a position to verify whether such investment is prejudicial to the Company's interest or not.

iv. **In respect of Loans, Investments, Guarantees and Securities covered u/s 185 & 186 of the Companies Act, 2013**

According to the information and explanations given to us, the Company has not granted any loan, made investment or provided guarantees and securities that are covered under Section 185 and 186 of the Act.

v. **In respect of Deposits from Public**

The Company has not accepted any deposits and in our opinion, the Company is not holding any amounts which are deemed to be deposits during the year. Further the Company had no unclaimed deposits at the beginning of the year

vi. **In respect of maintenance of cost record**

To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii. **In respect of statutory dues**

- a) In our opinion and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues' including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable to the Company, with the appropriate authorities during the year. There were no undisputed amounts payable in respect thereof which were outstanding at the year-end for a period of more than six months from the date they become payable.
- b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute.

viii. **In respect of transactions not recorded in books but surrendered in Income Tax Assessments**

According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as

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income during the year in the tax assessments under the Income Tax Act, 1961

ix. Borrowings

- (a) In our opinion and according to the information and explanations given to us, the Company has not borrowed any loan during the year nor there was any loan at the beginning of the year which remained unpaid. Accordingly clauses ix(a) to (f) are not applicable to the company.

x. In respect of money raised by way of initial public offer or private placement.

- a) In our opinion and according to the information and explanations given to us The Company had not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally).

xi. In respect of fraud

- a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) In our opinion and according to the information and explanations given to us by the company has not received any whistle-blower complaint during the year under review.

xii. In respect of Nidhi Company

The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii)(a)-(c) of the Order are not applicable.

xiii. In respect of Related Party Transactions

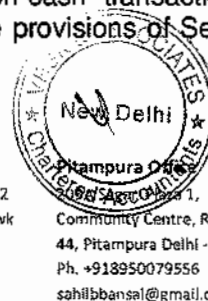
The Company has not undertaken related party transactions as covered by section 177 & section 188 of The Companies Act, 2013 during the year under consideration. Hence no comments have been offered under this clause..

xiv. In respect of Internal Audit

In our opinion and according to the information and explanations given to us, the company has appointed an internal auditor as per provisions of Section 138 of Indian Companies Act 2013 read with Rule 13 Of Companies (Accounts) Rules, 2014. However, the report for last two quarters was not made available to us.

xv. In respect of Non-Cash Transactions

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, hence provisions of Section 192 of the Act are not applicable to the Company.



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xvi. In respect of Registration with RBI

According to the information and explanations given to us, we are of the opinion that the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. The company has borrowed and extended loans during the year. The company has earned income mainly from interest. The company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

xvii. In respect of Cash Losses

The Company has not incurred any cash losses in the current financial year.

xviii. In respect of Resignation of Auditors

There has been resignation of the statutory auditors during the year. One auditor was appointed during the year however his appointment was not ratified in the EGM, due to which his appointment was not regularized with the MCA.

xix. In respect of ability to meet obligations of the company.

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. In respect of Corporate Social Responsibility.

The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

xxi. Qualification/ Adverse comments in CARO by Component Auditors

The Company has no subsidiary or joint venture but an associate company. There are no adverse or qualification remarks by the respective auditors in the companies (Auditors' Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For **VRSK & ASSOCIATES** (Firm's Registration No. 011199N)
Chartered Accountants

CA VINEET GUPTA (Membership No. 080629)
Partner

New Delhi, May 30, 2025
UDIN: 25089823BMIIVM1045



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Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **AMRIT INDIA LIMITED** of even date:

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **AMRIT INDIA LIMITED**. ("the Company") as at **March 31, 2025**, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

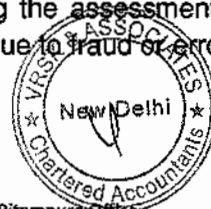
Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of internal financial controls over financial reporting

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

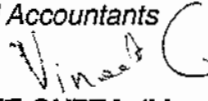
Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, does not adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note.

For **VRSK & ASSOCIATES** (Firm's Registration No. 011199N)
Chartered Accountants


CA VINEET GUPTA (Membership No. 089623)
Partner

New Delhi, May 30, 2025
UDIN: 25089823BMLIIVM1045



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INDEPENDENT AUDITORS' REPORT

To
The Members of **AMRIT INDIA LIMITED**
Report on the audit of the financial statements

Opinion

We have audited the accompanying consolidated financial statements of **AMRIT INDIA LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2025, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its **Profit** and total comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



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Key Audit Matters	Auditor's Response
<p>Loan advanced</p> <p>The company is mainly a CIC company and had advanced Inter-corporate deposits.</p> <p>For the year ended March 31, 2025 the Company had balance of loans and advances to the tune of Rs. 105.40 Cr.</p> <p>The variety of terms that define contract of loan where terms of loans, such as repayment schedule, Rate of Interest, securities associated, overdues if any etc. This area was of most significance in our audit due to the magnitude of amount involved. Accordingly, due to the significant risk associated in accordance with terms of applicable IndAS, it was determined to be a key audit matter in our audit of the consolidated financial statements.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • Considered Company's loan policy and its compliance. • Assessed the design and tested the operating effectiveness of internal controls related to loans. • Performed sample tests of individual transaction and other related documents. Further, in respect of the samples tested we checked that the loans has been advanced as per the policy. • Selected sample of loans extended and checked the documents. • Obtained few balance confirmations as at the year end to evaluate loans.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of



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the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

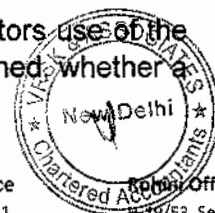
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a



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material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The previously issued consolidated financial statements were audited by the predecessor auditor whose report for the year ended 31 March 2024 issued on 20/08/2024 expressed an unmodified opinion on those consolidated financial statements were also prepared without complying to companies accounting standard rules 2021 to comply with Ind As.

Report on other legal and regulatory requirements

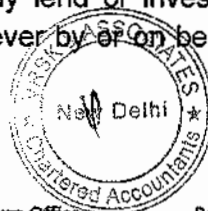
As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to consolidated financial statements.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;



- (c) The company does not have any branch office.
- (d) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
- (e) In our opinion, the aforesaid consolidated financial statements does not comply with the Indian Accounting Standards specified under Section 133 of the Act.
- (f) There is no uncertainty regarding the going concern the status of company.
- (g) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (h) The accounting and statutory records are being maintained at the registered office of the company.
- (i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (j) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, no remuneration paid by the Company to its directors during the year.
- (k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our:
 - a. The Company does not have any pending litigations which would impact on its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. The company was not required to transfer any amount during the year to the Investor Education and Protection Fund by the Company.
 - d. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf



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of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement subject to the fact that no that some expenses have been booked on cash basis .
- e. The Company has not declared or paid any dividend during the year and has not proposed a final dividend during the year.
- f. *With respect to the proviso to rule 3 sub section 1 of companies (Accounts) rules 2014, the company did not maintain the accounting software which has a feature of recording of audit trail of each and every transaction, creating and edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.*

For **VRSK & ASSOCIATES** (Firm's Registration No. 011199N)
Chartered Accountants

Vineet Gupta



CA VINEET GUPTA (Membership No.089823)
Partner

New Delhi, May 30, 2025
UDIN: 25089823BMIVM1045

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Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **AMRIT INDIA LIMITED** of even date:

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **AMRIT INDIA LIMITED**. ("the Company") as at **March 31, 2025**, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of internal financial controls over financial reporting

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, does not adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note.

For **VRSK & ASSOCIATES** (Firm's Registration No. 011199N)
Chartered Accountants

CA VINEET GUPTA (Membership No.089823)

Partner

New Delhi, May 30, 2025

UDIN: 25089823BMIVM1045

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AMRIT INDIA LIMITED

(Formerly known as Aquarius Fincap & Credits Private Limited)

Regd Off: 564, A-1, P. NO: 2/59, AF/F, Bhim Gali, Vishwas Nagar, Shahdra, Delhi-110032

Email Id: pankaj_saxena1@hotmail.com; aquariusfincap@gmail.com;

Mobile: +91-8920674883

CIN: U65921DL1996PLC078712

Date: 30.05.2025

To,

The Head Listing & Compliance
Metropolitan Stock Exchange of India Limited
205 (A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

SYMBOL: AMRITINDIA (AMRIT INDIA LIMITED) EQ - ISIN – INE00RY01013.

Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter and financial year ended on March 31st, 2025.

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) for quarter and financial year ended on March 31st, 2025 for public issue, rights issue, preferential issue etc. –

(a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;

(b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Mr. Pankaj Saxena, Director of Amrit India Limited** hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is **not applicable** to the company as the company **has not issued** any share by way of public issue, right issue, preferential issue etc. for the quarter and financial year ended on March 31st, 2025.

You are requested to take the above on your records and acknowledge the same.

Thanking You.

For and on behalf of Board of Directors
Amrit India Limited

Pankaj Saxena
(Director)
DIN: 08162590

Date: 30-05-2025
Place: New Delhi

Encl: As above

Auditors Consent and Certificate

[Pursuant to the provisions of Section 139 of Chapter X of the Companies Act, 2013]

To,
The Board of Directors
Amrit India Limited
564, A-1, P.NO. 2/59, Af/F Bhim Gali, Vishwas Nagar,
Shahdra, North East, New Delhi-110032

Dear Sir,

We, M/S VRSK & ASSOCIATES, Chartered Accountants, hereby give our consent to act as Statutory Auditor of M/s AMRIT INDIA LIMITED u/s 139 of the Companies Act, 2013 and The Companies (Audit and Auditors) Rules, 2014

As per the provisions of Section 139 read with Section 141 of the Act, I further declare that: -

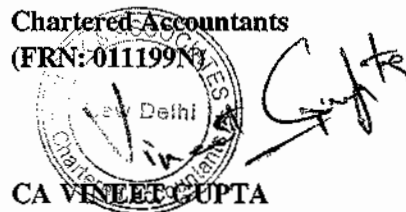
1. We hereby give our consent to be appointed as Statutory Auditor of the Company u/s 139 of the Act.
2. We are eligible to be appointed as auditor, and we have not incurred any disqualification under the Act;
3. We are not disqualified for appointment under the provisions of Chartered Accountants Act, 1949 and rules and regulations made there under;
4. The proposed appointment is as per the terms provided under the Act;
5. The proposed appointment is within the limits laid down under Section 141(3)(g) of the Act;
6. No orders have been issued and there are no proceedings pending against the Auditor or Audit firm with respect to professional matters of conduct before the Institute of Chartered Accountants of India, any competent authority, or any court.
7. I hereby declare that the appointment, if made shall be in accordance with the conditions as prescribed under Rule 4(1) of the Companies (Audit and Auditors) Rules, 2014 and as provided in section 141 of the Act.

We look forward the professional relationship with the company.

Thanking You,
Yours Faithfully

M/s VRSK & ASSOCIATES.

Chartered Accountants
(FRN: 011199N)



CA VINAY KUMAR GUPTA

Partner

M. No: 089823

Date: 21.05.2025

Place: New Delhi

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Resignation Letter

Date: 07/05/2025

To

The Board of Directors
Amrit India Limited
564, A-1, P. NO: 2/59, AF/F, Bhim Gali,
Vishwas Nagar, Shahdra, Delhi-110032

Sub: Resignation from the position of Statutory Auditor

Dear Sir/Madam,

I, M/S H K Chhabra & Co. hereby tender my resignation from the position of Statutory Auditor of M/s Amrit India Limited a listed entity, with immediate effect dated 07/05/2025.

The reason for my resignation is that the company was unable to convene the Extraordinary General Meeting (EGM) within the prescribed time due to certain practical constraints. This has affected the timely ratification and related statutory compliances under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

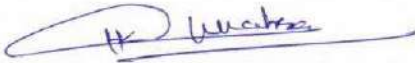
In accordance with the provisions of the Companies Act, 2013, and the LODR Regulations, I will be filing the prescribed Form ADT-3 with the Registrar of Companies (ROC) to formally intimate this resignation.

I would like to express my sincere gratitude to the management and Board of Directors for the opportunity and support extended during my tenure..

Wishing the company continued success.

Warm regards,

For M/s H K CHHABRA & CO.
Chartered Accountants
(FRN: 010917N)



CA H K CHHABRA
Partner
M. No: 089616

Date: 07.05.2025

Place: New Delhi